

APPENDIX

1. PT. Titis Sampurna's Balance Sheet, end year of 1990, 1991, and 1992.
2. PT. Titis Sampurna's Income Statement, end year of 1990, 1991, and 1992.

**PT. TITIS SAMPURNA
BALANCE SHEETS**

(Expressed in Rp. .,000)

	<u>31.12.1990</u>	<u>31.12.1991</u>	<u>31.12.1992</u>
ASSETS			
CURRENT ASSETS			
Cash on hand and in Bank	435,506	299,292	542,131
Account Receivable	1,086,690	1,095,136	1,980,393
Other Receivable	181,920	157,229	220,326
Prepaid Expenses	94,017	87,377	15,132
Prepaid Taxes	22,518	52,126	105,343
Other Guarantee	66,976	73,830	47,859
Total Current Assets	<u>1,887,627</u>	<u>1,764,990</u>	<u>2,911,184</u>
FIXED ASSETS			
Land	584,008	584,008	584,008
Building	170,000	170,000	170,000
Machinery & Tools	534,538	542,952	543,600
Office Equipment	167,616	181,230	181,230
Vehicles	577,489	663,186	663,186
Accumulated Depreciation	(1,023,340)	(1,133,146)	(1,261,978)
Total Net Fixed Assets	<u>1,010,311</u>	<u>1,008,230</u>	<u>880,046</u>
INVESTMENT			
Share Capital PT. ELKA	52,500	52,500	52,500
TOTAL ASSETS	<u><u>2,950,438</u></u>	<u><u>2,825,720</u></u>	<u><u>3,843,730</u></u>
LIAB. & SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Account Payable	215,067	150,494	139,290
Bank Loan	176,092	151,254	719,792
Other Expense Payable	167,631	31,822	100,037
Tax Payable	26,108	58,674	177,543
Total Current Liabilities	<u>584,898</u>	<u>392,244</u>	<u>1,136,662</u>
SHAREHOLDERS' EQUITY			
Paid Capital (20,000 shares)	1,000,000	1,000,000	1,000,000
Retained Earnings	1,365,540	1,433,476	1,707,068
Total Equity	<u>2,365,540</u>	<u>2,433,476</u>	<u>2,707,068</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,950,438</u></u>	<u><u>2,825,720</u></u>	<u><u>3,843,730</u></u>

**PT. TITIS SAMPURNA
INCOME STATEMENTS**

(Expressed in Rp. ,000)

	1990	1991	1992
Net Sales	4,907,487	5,098,190	8,835,966
Cost of Goods Sold	4,183,428	4,233,983	7,452,089
Gross Profit	724,059	864,207	1,383,877
Operating Expenses			
Selling Expenses	89,402	119,116	137,700
General and Administrative	553,310	623,870	770,669
Total Operating Expenses	642,712	742,986	908,369
Net Income from Operation	81,347	121,221	475,508
Financial Charges			
Interest Expenses	12,713	12,069	43,059
Earning Before Income Tax	68,634	109,132	432,449
Tax Due on Profit	18,022	32,196	145,357
Net Income After Tax	50,612	76,936	287,092
Dividend Declared	9,000	13,500	50,000